### FISCAL IMPACT

#### Strategic Use of Past Reserves
- Our Past Reserves are our strategic asset, and reserved for very exceptional situations
- The President has given in-principle approval to draw on Past Reserves for COVID-19 measures, given the exceptional circumstances

#### Budget Position
- FY2019: $1.7 billion deficit (0.3% of GDP)
- FY2020: $39.2 billion deficit (7.9% of GDP)

### IMPACT OF COVID-19

#### Economic Outlook
- The spread of COVID-19 has accelerated, and is now a global pandemic
- Global economy is now facing a supply and demand shock – supply chains have been disrupted and aggregate demand has fallen
- At Budget 2020, 2020 growth forecast was between -0.5% to 1.5%
- Growth forecast now expected to be between -4.0% and -1.0%

#### Resilience Budget
- Save jobs, support workers, protect livelihoods
- Help enterprises overcome immediate challenges
- Strengthen economic and social resilience so we can emerge intact and stronger

### SAVING JOBS, SUPPORTING WORKERS, PROTECTING LIVELIHOODS

#### Wage and Jobs Support Measures
- Enhance and extend Jobs Support Scheme (JSS)
- Self-Employed Person (SEP) Income Relief Scheme
- Enhance and extend SEP Training Support Scheme
- Enhance Workfare Special Payment
- SGUnited Traineeships
- SGUnited Jobs
- Greater flexibility for ComCare applications
- Temporary Relief Fund
- COVID-19 Support Grant

#### Support for Households
- Enhance Care and Support Package
- Greater flexibility on Government fees and loans

### EMERGING STRONGER

#### Resilience and Recovery Measures
- Ensure a stable supply of essential health supplies and food commodities
- Enhance SG Together Enhancing Enterprise Resilience (STEER) programme
- Enhance SMEs Go Digital Programme
- Enhance Productivity Solutions Grant
- Enhance Enterprise Development Grant
- Extend the enhanced training support, and to more sectors
- Early use of SkillsFuture Credits
- Broaden range of physical distancing measures, if needed
- Support businesses participating in SG Clean

### SUPPORTING BUSINESSES

#### Cash Flow, Cost and Credit Support Measures
- Defer income tax payments
- Enhance Property Tax Rebate
- Enhance rental waivers
- No increases in government fees and charges
- Enhance Enterprise Financing Scheme – Trade Loan and SME Working Capital Loan
- Enhance Loan Insurance Scheme
- Expand and enhance Temporary Bridging Loan Programme

#### Support for Affected Sectors
- Enhance JSS for aviation sector
- Enhance aviation support package
- Enhance JSS for tourism-related industries
- Additional support for tourism industry
- Enhance JSS for food services sector
- Extend and enhance Point-to-Point Support Package
- Road tax rebate and waiver of bus parking charges
- Arts and Culture Support Package

### ADDITIONAL SUPPORT MEASURES IN RESPONSE TO COVID-19 PANDEMIC

#### Wage and Jobs Support Measures
- Enhance and extend Jobs Support Scheme (JSS)
- Self-Employed Person (SEP) Income Relief Scheme
- Enhance and extend SEP Training Support Scheme
- Enhance Workfare Special Payment
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#### Support for Households
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