Our Solidarity Budget

Helping Families & Workers

❖ Solidarity Payment
- $600* for all Singaporeans aged 21 and above in 2020
- Will be credited directly into bank accounts by 14 Apr 2020, or issued by cheques starting from 30 Apr 2020

* Comprising new $300 payout, and $300 brought forward from Care and Support – Cash, which was originally to be paid out from Aug 2020

❖ Jobs Support Scheme
- To help save jobs, Government will pay 75% of the first $4,600 of monthly wages paid in Apr 2020, for every local worker in employment
- Wage support levels will be differentiated by sector for remaining qualifying months^  
- Firms will receive the first payout in Apr 2020, including the enhanced payout for Apr wages

^ 75% wage support for aviation, accommodation, and tourism sectors, 50% for food services sectors, and 25% for all other sectors

❖ Self-Employed Person (SEP) Income Relief Scheme
- Annual Value threshold raised from $13,000 to $21,000, to support more SEPs
- Automatic inclusion of SEPs who also earn a small income from employment work
- Other criteria remain unchanged
- Eligible SEPs will receive three quarterly cash payouts of $3,000 each in May, Jul, and Oct 2020

Version as of 6 Apr 2020, 11am
Supporting Businesses

❖ Ease Labour Costs for Employers
  • Waiver of monthly Foreign Worker Levy due in Apr 2020
  • Foreign Worker Levy Rebate of $750 in Apr 2020 from levies paid this year, for each Work Permit or S Pass holder

❖ Enhance Financing Support
  • Increase Government’s risk share of loans from 80% to 90% for loans initiated from 8 Apr 2020 till 31 Mar 2021, under the Temporary Bridging Loan Programme, Enterprise Financing Scheme – Working Capital Loan, and Enterprise Financing Scheme – Trade Loan

❖ Enhance Rental Waivers
  • Increase rental waivers from 0.5 month to 1 month, for industrial, office, and agricultural tenants of Government agencies

❖ Ensure Pass-through of Property Tax Rebate
  • Up to 100% Property Tax Rebate for non-residential properties, for the tax payable in 2020, announced under the Resilience Budget
  • COVID-19 (Temporary Measures) Bill to ensure pass-through of Property Tax Rebate from property owners to tenants

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