OUR FORTITUDE BUDGET

Helping Workers Stay Employed & Employable

Jobs Support Scheme

- **Extension of one month** to cover wages in **August 2020**
- Firms that are not allowed to resume operations will continue to receive **75% wage support** until **August 2020**, or when they can re-open, whichever is earlier
- **Increased support** for specific sectors from 25%, to 50% or 75%
- Eligible sectors will also receive a **top-up** to their previous payouts

SGUNITED Jobs and Skills Package

- **$2 billion** to create close to **100,000** jobs, traineeships, and training opportunities
  - **SGUnited Jobs**: 40,000 new jobs, with 15,000 offered by the public sector and 25,000 offered by the private sector
  - **SGUnited Traineeships**: 21,000 traineeships to help local first-time jobseekers gain valuable relevant experience in high-demand areas
  - **SGUnited Mid-Career Traineeships**: 4,000 traineeships to help local unemployed mid-career jobseekers gain new skills and start new careers
  - **SGUnited Skills**: 30,000 local jobseekers can upgrade their skills while looking for a job, with training allowance of **$1,200 per month** to cover basic expenses
- **Enhanced Hiring Incentive** of up to **$12,000 per worker**, for employers that hire local workers who have completed eligible reskilling and training schemes
Helping Businesses with Cost, Cash Flow, and Credit

Foreign Worker Levy Waiver and Rebate
- For businesses that are unable to resume operations, extension of levy waiver and rebate
  - 100% waiver and $750 rebate in June 2020
  - 50% waiver and $375 rebate in July 2020
- Levy rates will be restored from August 2020 onwards, or when workers are able to work again, whichever is earlier

Expand Rental Relief
- About $2 billion in cash grants to help SMEs with rental costs
- Landlords will be mandated to grant a rental waiver to SME tenants who have suffered a significant revenue drop
- More rental waivers for stallholders in hawker centres and markets, as well as commercial and other non-residential tenants of government properties

Defer Higher CPF Contribution Rates
- Defer the planned increase in CPF contribution rates for senior workers for one year, from 1 January 2021 to 1 January 2022

Financing Support for Promising Startups
- $285 million to catalyse and crowd in matching private investments, to sustain startup innovation and entrepreneurship activities
**OUR FORTITUDE BUDGET**

**Boosting Transformation to Seize New Opportunities**

**Sustain Digitalisation Momentum**
- **$300 per month over five months** to encourage adoption of e-payments by stallholders of:
  - Hawker centres
  - Wet markets
  - Coffee shops
  - Industrial canteens

- Up to **$5,000 Digital Resilience Bonus** payout to help F&B and retail businesses to digitalise with:
  - PayNow Corporate
  - e-invoicing
  - Business process or e-commerce solutions

- **Additional tier of $5,000** for F&B and retail businesses that use advanced solutions

- **$250 million** to help businesses **digitalise in partnership** with platform solution providers and industry champions

**Enable Effective Digital Transformation through Innovation**
- **National Innovation Challenges** to encourage partnerships with the private sector for industry-led solutions to re-open Singapore safely
OUR FORTITUDE BUDGET

Strengthening Social Resilience

Financial Relief for Workers
- **Additional $800 million** for the **COVID-19 Support Grant** to continue supporting Singaporeans who have lost their jobs, are placed on no-pay leave, or are facing significant income loss due to COVID-19

Defray Costs of Staying Home
- **One-off $100 Solidarity Utilities Credit** for all households with at least one Singapore Citizen, covering **all property types**, to be credited in July or August 2020 utilities bills with SP Group
- Comes on top of the Solidarity Payment and Care & Support Package

Foster Digital Inclusion
- **Accelerated timeline** for all secondary school students to own a digital learning device
- **Seniors Go Digital** movement to build digital literacy through one-to-one coaching and small-group learning
  - **Financial support** for lower-income seniors to own devices

Build a Stronger Social Sector
- **Dollar-for-dollar matching** on eligible donations raised between 1 April 2020 to 31 March 2021 under Tote Board’s Enhanced Fund-Raising Programme, capped at **$250,000 matching per charity**
- **$18 million** top-up to the **Invictus Fund** to help social service agencies maintain services, retain staff, and adopt technology