# ENHANCED SUPPORT FOR BUSINESSES & SELF-EMPLOYED

## Rebates, Deferrals & Waivers

- Corporate Income Tax rebate for YA2020
- Push back income tax payments for 3 months
- **Companies** pay income tax for financial year 2019 profits from Jul 2020 instead of Apr 2020
- **SEPs** pay income tax for income earned in 2019 from Aug 2020 instead of May 2020
- Property Tax rebate for non-residential properties for 2020
- Rental relief for **SME tenants**, and Government tenants in 2020
- **UPDATED:** Waive 100% of Foreign Worker Levy (FWL) due in **Jul, Aug, and Sep 2020**; 75% in **Oct 2020**, 50% in **Nov 2020**, and 25% in **Dec 2020**
- **UPDATED:** FWL rebate of $375 for each Work Permit or S Pass holder in **Jul, Aug, and Sep 2020**; $90 for each Work Permit holder from **Oct 2020 to Dec 2021**
- **UPDATED:** Defer planned increase in CPF contribution rates for senior workers from 1 Jan 2021 to 1 Jan 2022

## Existing Schemes

- Absentee payroll
- Digital Resilience Bonus
- Enterprise Development Grant
- Enterprise Financing Scheme — SME Working Capital Loan
- Enterprise Financing Scheme — Trade Loan
- Hawkers Go Digital
- Loan Insurance Scheme
- Productivity Solutions Grant
- SEP^ Income Relief Scheme (SIRS)
- SEP Training Support Scheme
- SMEs Go Digital
- Temporary Bridging Loan Programme
- Wage Credit Scheme (WCS)

^ SEP: Self-Employed Person

## New Schemes

- **UPDATED:** Jobs Support Scheme (JSS) extended till **Mar 2021**, with support based on projected recovery of sectors
- **UPDATED:** Jobs Growth Incentive
- **UPDATED:** Enhanced Aviation Support Package
- **UPDATED:** Enhanced Startup SG Founder Programme

## Accurate as of 10 Sep 2020

### Jul 2020
- 2nd JSS payout
- 2nd SIRS payout
- FWL waiver and rebate
- Rental relief for SMEs

### Aug 2020
- FWL waiver and rebate

### Sep 2020
- Special Employment Credit payout
- FWL waiver and rebate

### Oct 2020
- 3rd JSS payout
- 3rd SIRS payout
- FWL waiver and rebate

### Nov 2020
- FWL waiver and rebate

### Dec 2020
- FWL waiver and rebate

### Mar 2021
- 4th JSS payout
- FWL rebate

### Jun 2021
- 5th JSS payout
- FWL rebate

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^ For construction, marine & offshore, and process sectors; businesses in other sectors that cannot re-open in Jul can also receive 50% FWL waiver and $375 rebate