

ANNEX C-3: ENHANCEMENTS TO THE SILVER SUPPORT SCHEME

The Government will enhance the Silver Support Scheme to strengthen support for seniors who had low incomes during their working years, and now have less in retirement.

The enhancements will apply from 1 January 2021. The enhanced Silver Support Scheme will benefit close to 250,000 Singaporeans aged 65 and above, significantly more than the ~150,000 Singaporeans who currently receive Silver Support.

There is no need to apply for Silver Support. All Singaporeans aged 65 and above in 2021 will be automatically assessed for eligibility. Those who qualify for Silver Support will be notified by the Central Provident Fund (CPF) Board. All recipients of the enhanced Silver Support will receive their first payout in December 2020.

Changes to the Silver Support Scheme

(a) Payouts raised by 20%

Quarterly payouts will increase by 20% for those who meet the current eligibility criteria (see [Table 1](#) below).

(b) Expanded criterion for lifetime wages

Eligible Singaporeans should have total CPF contributions¹ of not more than \$140,000 by age 55. (The current criterion is \$70,000.)

Self-employed persons should also have an average annual net trade income² of not more than \$27,600 when they were aged 45 to 54. (The current criterion is \$22,800.)

(c) Expanded criterion for household monthly income per person

Singaporeans aged 65 and above who live in a household with a monthly income per person of not more than \$1,800, and meet all other eligibility criteria will be eligible for Silver Support. (The current criterion is \$1,100.)

There will be two tiers of payouts. Details are in [Table 1](#).

¹ Total CPF contributions refers to the total sum of contributions to one's Ordinary Account and Special Account by age 55, including savings in these accounts that were withdrawn for housing, education and investment.

² Net trade income refers to the gross trade income minus all allowable business expenses, capital allowances and trade losses as determined by IRAS.

Table 1: Silver Support Quarterly Payouts from 1 January 2021

HDB Flat Type[^]	Total CPF contributions of not more than \$140,000 by age 55[*]	
	Household monthly income per person of \$1,300 or less	Household monthly income per person of above \$1,300 but not more than \$1,800
1- and 2-Room	\$900	\$450
3-Room	\$720	\$360
4-Room	\$540	\$270
5-Room[#]	\$360	\$180

Notes:

^{*} Self-employed persons should also have an average annual net trade income of not more than \$27,600 when they were aged 45 to 54.

[^] Not own, and not have a spouse who owns, a 5-room or larger HDB flat or private property or multiple properties.

[#] Live in, but do not own, a 5-room HDB flat.

The Silver Support payout will continue to supplement the monthly cash assistance provided by the ComCare Long-Term Assistance (LTA) Scheme³. All Singaporeans aged 65 and above who are ComCare LTA beneficiaries will receive a Silver Support payout of \$360 per quarter. ComCare LTA beneficiaries also receive medical assistance at polyclinics and Government/restructured hospitals, and free or highly subsidised social services such as home help, or at the senior activity centres funded by the Government.

MORE INFORMATION

Please contact CPF Board for more information:

- Write to Us: www.cpf.gov.sg/writetous
- Call Us: [1800-227-1188](tel:1800-227-1188)

³ Also known as the Public Assistance Scheme. The Scheme is targeted at those who are permanently unable to work due to old age, illness or disability, have limited or no means of income, and little or no family support.