In order to remain relevant and successful, our companies must press on with transformation in order to ride the wave of change created by technological developments and demographic shifts. The Government will support all companies in their transformation efforts.

This booklet outlines the resources available to companies that are ready to embark on their transformation journey. From startups (page 2) to businesses at other stages of growth, the Government will support all our companies to strengthen capabilities in innovation and productivity, internationalisation and/or training and reskilling workers (pages 4 – 11) to prepare them for jobs in the future economy. Financing is also available to support companies’ expansion needs (page 3).

Together, we will build a brighter future.
Startups can tap on the Startup SG suite of schemes for support.

**Startup SG Equity**
- For startups seeking Government co-investment

**Startup SG Founder**
- For first-time entrepreneurs seeking early-stage funding support, mentorship and business networks

**Startup SG Tech**
- For startups seeking early-stage funding to fast-track commercialisation of scalable in-house solutions. Supports Proof-of-Concept (POC) and Proof-of-Value (POV) for commercialisation of innovative technologies

**Tax Exemption Scheme**
- Full exemption on the first $100,000 of normal chargeable income and a further 50% exemption on the next $200,000 of normal chargeable income for the first 3 consecutive Years of Assessment (YAs)

For more information, visit [www.startupsg.net](http://www.startupsg.net).
Financing Support

Find the right financing tool to meet your expansion needs.

Enterprise Financing Scheme (EFS)\(^1\)  
- Financing support to meet business needs at every stage of growth
- EFS will cover six different areas – working capital, fixed assets, venture debt, trade, projects, and mergers & acquisitions
- Stronger support for younger companies and SMEs

Internationalisation Finance Scheme (IFS)\(^2\)  
- Access up to S$30 million in credit facilities to finance overseas ventures
- Default risks undertaken between Enterprise Singapore and Participating Financial Institutions (PFIs)

Internationalisation Finance Scheme (Non-recourse Finance)  
- Catalyse non-recourse project financing for Singapore companies to participate in more regional small-scale infrastructure project opportunities

SME Working Capital Loan\(^3\)  
- Get access to unsecured working capital financing of up to S$300,000 to support daily operations

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\(^1\) The Enterprise Financing Scheme (EFS) will be launched in Oct 2019.

\(^2\) The IFS will become part of the Enterprise Financing Scheme when it is launched in Oct 2019.

\(^3\) The SME Working Capital Loan will become part of the Enterprise Financing Scheme when it is launched in Oct 2019.
Jobs and Skills
Support workers in their skills training so that they remain relevant with changing needs of the industry.

Career Support Programme
- Wage support for employers to hire eligible Singaporeans who are mature and retrenched, or are in long-term unemployment

Capability Transfer Programme
- Plug capability gaps in the local workforce by engaging foreign specialists to transfer capabilities to local workers, or sending local workers for training abroad, with funding support and work pass facilitation

Career Trial
- Try out job seekers seeking new careers through a short-term work stint, with training and salary support

Enterprise Development Grant (EDG)
- Please refer to Productivity Growth section

HR Portal
- Upgrade HR capabilities from employee engagement to succession planning, with self-help guides and tools through an interactive digital platform
  
  www.hrportal.sg

Professional Conversion Programmes (PCP), Place-and-Train
- Receive training and salary support to hire and reskill job seekers, including mid-career switchers
Productivity Solutions Grant (PSG)  

Enhanced

- Get access to a wide range of easy-to-adopt IT solutions and equipment to enhance business processes
- **NEW** Access a training subsidy to invest in workers’ skills and development (more details to be announced later)
- Enhanced support of up to 70% to continue till end-FY22

SkillsFuture Earn and Learn Programme

- Groom and retain suitable fresh graduates from ITEs and Polytechnics through structured career development programmes

SkillsFuture Leadership Development Initiative

- Acquire leadership competencies and critical experiences

SkillsFuture Work-Learn Boot Camp

- Attract and hire fresh graduates and mid-career individuals who will be trained with behavioural and technical skills for in-demand job roles

P-Max

- Funding support to better recruit, manage and retain newly-hired PMETs

Wage Credit Scheme

- Receive co-funding for qualifying wage increases for Singaporean employees earning a gross monthly wage of up to $4,000
Technology and Innovation
Leverage technology to create new products and services to seize new growth opportunities.

Centres of Innovation (COIs)
- Develop and test new technology products by leveraging on facilities, consultancy, training, and technical services in specific sectors

Digital Services Lab
- Collaborate with IMDA, industry partners, research institutes, and institutes of higher learning to co-develop digital solutions to address sector-wide opportunities in the services industry

Enterprise Development Grant (EDG)
- Please refer to Productivity Growth section

Innovation Agents Pilot
- Be guided by innovation mentors who will advise on the development of innovation strategies and connect businesses to technology and business partners

Intellectual Property Intermediary (IPI)
- Online marketplace and consultancy for companies to connect with providers of suitable technology IP for business needs
PACT Programme

- Collaborate with other businesses to build capabilities, innovate and pursue global opportunities. Funds up to 70% of qualifying activities.

Open Innovation Platform (OIP)

- Get matched to problem-owners or solution providers to collaborate and tackle business needs in different sectors through digital solutions.

Operations and Technology Roadmapping (OTR) Programme

- Get assistance in developing technology roadmaps aligned to business strategies and goals.

Intellectual Property Office of Singapore Schemes

- Access to business clinics and analytics to support the IP strategy.

Tech Access

- Get access to a comprehensive suite of A*STAR’s advanced manufacturing equipment, under the guidance of technical experts.

Tech Depot

- Get access to technology and digital solutions through the SME Portal and choose from a list of readily adoptable technology solutions.

Technology for Enterprise Capabilities Upgrading (T-Up) Programme

- Get access to talent from A*STAR’s Research Institutes and build in-house R&D capabilities.
Internationalisation

Venture overseas and seize opportunities from the growing markets around us.

Double Tax Deduction for Internationalisation (DTDi)

- 200% tax deduction on the first $150,000 of qualifying internationalisation expenses for each YA, without the need for prior approval from ESG or STB from YA 2019 onwards

Enterprise Development Grant (EDG)

- Please refer to Productivity Growth section

Enterprise Singapore Overseas Centres

- Tap on the support from Enterprise Singapore at over 35 international locations to generate new business leads, find business partners and acquire new technologies and capabilities

Global Innovation Alliance (GIA)

- Gain access to overseas partners for co-innovation and market expansion
Global Ready Talent Programme (GRTP) *New*

- Build a pipeline of global-ready talent through overseas internships and overseas management associate (MA) programmes

Market Readiness Assistance (MRA)

- Funds up to 70% for overseas market set-up, identification of overseas business partners and overseas market promotion

Plug & Play Network (PPN)

- Tap on in-market partners in China, Southeast Asia, India and UAE for market insights, business matching and co-working space options

Tariff Finder

- Enjoy tariff savings for easier market access through Singapore’s Free Trade Agreements using the Tariff Finder

www.enterprisesg.gov.sg/FTA
Productivity Growth

Adopt automation and productivity solutions and build up digital capabilities to increase efficiency.

Automation Support Package (ASP) Extended

- Benefit from grant, tax and loan support to defray the cost of large-scale deployment of automation solutions

Enterprise Development Grant (EDG) Enhanced

- Upgrade business capabilities, innovate or venture overseas
- Scheme supports projects in three key categories - core capabilities, innovation and productivity, and market access
- Enhanced support of up to 70% to continue till end-FY22

Lean Enterprise Development Scheme

- Access funding and transitional foreign manpower support to transform to become more manpower-lean

Productivity Solutions Grant (PSG) Enhanced

- Please refer to Jobs and Skills section
SME Centres

• Get free one-to-one diagnosis and advisory session with SME Centres’ Business Advisors

SMEs Go Digital Programme

• Adopt from more choices of pre-approved digital solutions and access Industry Digital Plans to ease everyday work operations and seize growth opportunities in the digital economy

• Start digitisation journey early with the right tools through Start Digital Pack

SME Portal

• First stop for useful business information, self-help tools, grants, tech solutions, events and other resources

  www.smeportal.sg
Companies that wish to embark on the journey of transformation may approach the SME centres below for assistance.

**SME Centre@Ang Mo Kio**  
Ang Mo Kio Community Centre  
795, Ang Mo Kio Avenue 1  
#03-03, Singapore 569976  
Tel: +65 9457 2265  
Email: central@smecentre-sccci.sg

**SME Centre@ASME**  
167, Jalan Bukit Merah  
#03-13, Tower 4, Singapore 150167  
Tel: +65 6513 0388  
Fax: +65 6513 0399  
Email: enquiries@smecentre-asme.sg

**SME Centre@Central**  
HDB Hub BizThree  
490, Lorong 6 Toa Payoh  
#07-11, Singapore 310490  
Tel: +65 6715 7580  
Email: central@smecentre-sccci.sg

**SME Centre@Changi Simei**  
Changi Simei Community Club  
10, Simei Street 2  
Singapore 529915  
Tel: +65 6513 0388  
Fax: +65 6513 0399  
Email: changisimei@smecentre-asme.sg

**SME Centre@Little India**  
Little India Arcade  
48 Serangoon Road  
#01-22, Singapore 217959  
Tel: +65 6508 0149  
Email: littleindia@smecentre-sicci.sg

**SME Centre@NorthEast**  
Our Tampines Hub  
51 Tampines Ave 4  
#04-31, Singapore 529684  
Tel: +65 6513 0388  
Fax: +65 6513 0399  
Email: northeast@smecentre-asme.sg

**SME Centre@NorthWest**  
Woodlands Civic Centre  
900, South Woodlands Drive  
#06-01, Singapore 730900  
Tel: +65 6826 3020  
Fax: +65 6826 3021  
Email: northwest@smecentre-smf.sg

**SME Centre@SICCI**  
SICCI Building  
31, Stanley Street  
Singapore 068740  
Tel: +65 6508 0147  
Fax: +65 6223 1707  
Email: sme@smecentre-sicci.sg

**SME Centre@SMCCI**  
15, Jalan Pinang  
Singapore 199147  
Tel: +65 6293 3822  
Email: sme@smecentre-smcci.sg

**SME Centre@SMF**  
SMF House  
2985, Jalan Bukit Merah  
Singapore 159457  
Tel: +65 6826 3020  
Fax: +65 6826 3021  
Email: query@smecentre-smf.sg

**SME Centre@SouthEast**  
1, Engku Aman Turn  
#03-02, Wisma Geylang Serai  
Singapore 408528  
Tel: +65 6513 0388  
Fax: +65 6513 0399  
Email: southeast@smecentre-asme.sg

**SME Centre@SouthWest**  
The JTC Summit  
8, Jurong Town Hall Road  
#26-06, Singapore 609434  
Tel: +65 6316 1616  
Fax: +65 6316 7250  
Email: southwest@smecentre-smf.sg

**SME Centre@SCCCI**  
Trade Association Hub  
9, Jurong Town Hall Road  
#03-18, Singapore 609431  
Tel: +65 6337 8381  
Email: enquiry@smecentre-sccci.sg
Centres of Innovation

Centres of Innovation (COIs) were set up in institutes of higher learning and public research institutes (RIs) to enhance SMEs’ technology innovation. They provide facilities, consultancy, training, and technical services for SMEs to develop and test technology projects in specific sectors.

Centre of Innovation for Complementary Health Products
Temasek Polytechnic
Ms Sukhpreet Kaur
Tel: 6780 4280
Email: coi-chp@tp.edu.sg

Centre of Innovation for Electronics and IoT
Nanyang Polytechnic
Mr John Fung
Tel: 6550 0978
Email: john_fung@nyp.edu.sg

Centre of Innovation for Supply Chain Management
Republic Polytechnic
Mr Edmund Chan
Tel: 9232 0228
Email: coi-scm@rp.edu.sg

Environmental and Water Technology Centre of Innovation
Ngee Ann Polytechnic
Ms Ida Kwan
Tel: 6460 8168
Email: Ida_KWAN@np.edu.sg

Food Innovation Resource Centre
Singapore Polytechnic
Mr Zen Tan
Tel: 6870 4619
Email: zen_tan@sp.edu.sg

Marine and Offshore Technology Centre of Innovation
Ngee Ann Polytechnic
Mr Ang Yee Kiang
Tel: 6460 8594
Email: angyeekiang@np.edu.sg

Materials Centre of Innovation
IMRE A*Star
Dr Leong Yew Wei
Tel: 6874 3326
Email: leongyw@imre.a-star.edu.sg

Precision Engineering Centre of Innovation
SIMTech
Mr Peter Shi
Tel: 6590 3152
Email: zfshi@simtech.a-star.edu.sg
For more information, please contact MTI at mti_email@mti.gov.sg / Enterprise Infoline at enquiry@enterprisesg.gov.sg or refer to www.smeportal.sg.

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