

HEAD V

MINISTRY OF TRADE AND INDUSTRY

OVERVIEW

Mission Statement

To promote economic growth and create good jobs, to enable Singaporeans to improve their lives.

FY2019 EXPENDITURE ESTIMATES

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2017	Estimated FY2018	Revised FY2018	Estimated FY2019	Change Over FY2018	
	TOTAL EXPENDITURE	\$3,631,803,017	\$4,369,627,300	\$4,678,681,800	\$4,397,218,000	-\$281,463,800	-6.0%
	Main Estimates						
	OPERATING EXPENDITURE	\$943,453,452	\$977,755,000	\$1,009,428,700	\$1,032,325,000	\$22,896,300	2.3%
	<i>RUNNING COSTS</i>	<i>\$891,555,830</i>	<i>\$921,737,200</i>	<i>\$953,181,800</i>	<i>\$974,775,600</i>	<i>\$21,593,800</i>	<i>2.3%</i>
	Expenditure on Manpower	\$102,576,394	\$108,658,500	\$110,230,800	\$111,602,000	\$1,371,200	1.2%
1200	Political Appointments	4,214,942	4,235,800	3,392,300	3,297,200	-95,100	-2.8
1500	Permanent Staff	98,233,097	103,037,100	106,075,200	106,145,300	70,100	0.1
1600	Temporary, Daily-Rated & Other Staff	128,355	1,385,600	763,300	2,159,500	1,396,200	182.9
	Other Operating Expenditure	\$53,841,979	\$66,873,700	\$76,417,700	\$69,108,300	-\$7,309,400	-9.6%
2100	Consumption of Products & Services	41,953,478	46,081,200	52,639,700	57,517,100	4,877,400	9.3
2300	Manpower Development	2,856,950	3,520,000	3,481,600	3,873,700	392,100	11.3
2400	International & Public Relations, Public Communications	8,734,046	17,220,900	20,026,600	7,654,100	-12,372,500	-61.8
2700	Asset Acquisition	295,633	51,600	269,800	63,400	-206,400	-76.5
2800	Miscellaneous	1,871	0	0	0	0	n.a.
	Grants, Subventions & Capital Injections to Organisations	\$735,137,457	\$746,205,000	\$766,533,300	\$794,065,300	\$27,532,000	3.6%
3100	Grants, Subventions & Capital Injections to Statutory Boards	735,137,457	746,205,000	766,533,300	794,065,300	27,532,000	3.6
	<i>TRANSFERS</i>	<i>\$51,897,622</i>	<i>\$56,017,800</i>	<i>\$56,246,900</i>	<i>\$57,549,400</i>	<i>\$1,302,500</i>	<i>2.3%</i>
3500	Social Transfers to Individuals	35,275,810	38,616,000	38,616,100	39,567,300	951,200	2.5
3600	Transfers to Institutions & Organisations	9,305,371	9,638,500	9,968,400	10,092,600	124,200	1.2
3800	International Organisations & Overseas Development Assistance	7,316,441	7,763,300	7,662,400	7,889,500	227,100	3.0
	OTHER CONSOLIDATED FUND OUTLAYS	\$0	\$0	\$0	\$192,000	\$192,000	n.a.
4600	Loans and Advances (Disbursement)	0	0	0	192,000	192,000	n.a.

Code	Object Class	Actual FY2017	Estimated FY2018	Revised FY2018	Estimated FY2019	Change Over FY2018	
Development Estimates							
	DEVELOPMENT EXPENDITURE	\$2,688,349,565	\$3,391,872,300	\$3,669,253,100	\$3,364,893,000	-\$304,360,100	-8.3%
5100	Government Development	143,809,934	88,427,300	109,333,200	150,290,600	40,957,400	37.5
5200	Grants & Capital Injections to Organisations	2,544,539,630	3,303,445,000	3,559,919,900	3,214,602,400	-345,317,500	-9.7
	OTHER DEVELOPMENT FUND OUTLAYS	\$1,150,574,670	\$1,789,614,500	\$1,188,343,500	\$1,390,937,400	\$202,593,900	17.0%
5500	Land-Related Expenditure	327,755,962	302,714,500	271,406,600	330,955,800	59,549,200	21.9
5600	Loans	822,818,707	1,486,900,000	916,936,900	1,059,981,600	143,044,700	15.6

Establishment List

Category/Personnel	Actual FY2017	Estimated FY2018	Revised FY2018	Estimated FY2019
POLITICAL APPOINTMENTS	5	5	5	5
Minister	2	2	2	2
Senior Minister of State	2	0	2	2
Minister of State	0	2	0	0
Senior Parliamentary Secretary	1	0	1	1
Parliamentary Secretary	0	1	0	0
PERMANENT STAFF	743	745	742	742
Administrative	16	16	22	22
Corporate Support	77	77	74	74
Economist Service	28	30	44	44
Information Service (2008)	3	3	11	11
Management Executive Scheme (2008)	362	362	344	344
Management Support Scheme (2008)	97	97	87	87
Operations Support	7	7	7	7
Shorthand Writers	8	8	8	8
Statistician (Trade & Industry) (2008)	141	141	141	141
Technical Support Scheme (2008)	4	4	4	4
TEMPORARY, DAILY-RATED & OTHER STAFF	24	24	18	0
Management Executive Scheme (2008)	24	24	18	0
OTHERS	2,297	2,341	2,369	2,406
Agency for Science, Technology and Research	193	215	219	219
Competition and Consumer Commission of Singapore	63	75	75	75
Economic Development Board	613	612	631	668
Enterprise Singapore	0	958	959	959
International Enterprise Singapore	432	0	0	0
Singapore Tourism Board	481	481	485	485
Standards, Productivity & Innovation Board	515	0	0	0
TOTAL	3,069	3,115	3,134	3,153

FY2018 BUDGET

The revised FY2018 expenditure for the Ministry of Trade and Industry (MTI) is expected to be \$4.68 billion. This represents an increase of \$1.05 billion or 28.8% over the actual FY2017 expenditure.

MTI's revised FY2018 operating expenditure is expected to be \$1.01 billion, an increase of \$65.98 million or 7.0% over the actual FY2017 operating expenditure. This is mainly due to higher expenditure on manpower and other operating costs of the ministry, and higher operating grants to fund the activities of the Statutory Boards.

The revised FY2018 development expenditure of \$3.67 billion is \$980.90 million or 36.5% more than the actual development expenditure in FY2017. This is mainly due to higher projected requirements for Economic Development Assistance Scheme 7.

In FY2018, the revised land-related expenditure is \$271.41 million. The major reclamation projects are Tuas View Extension (\$81.72 million), Tuas Western Coast Reclamation Project (\$65.05m), Reclamation between Pulau Ayer Merbau and Pulau Seraya, Jurong Island (\$53.40 million), Reclamation of Jurong Island Phase 4 (\$33.00 million) and Extraction of Earth from Jalan Gali Batu and Wenya (\$31.80 million).

Loans to support the various industrial loan schemes administered by the Energy Market Authority and Enterprise Singapore are expected to be \$916.94 million for FY2018. This is an increase of \$94.12 million or 11.4% compared to the loans disbursed in FY2017. The increase in loans is mainly due to higher expected drawdown for the various industrial loan schemes.

FY2019 BUDGET

The FY2019 provision for MTI is \$4.40 billion. Of this, 23.5% will go towards operating expenditure and 76.5% to development expenditure. This is a decrease of \$281.46 million or 6.0% compared to the revised FY2018 expenditure.

Operating Expenditure

Operating expenditure is projected to be \$1.03 billion, an increase of \$22.90 million or 2.3% over the revised FY2018 operating expenditure. The higher expenditure in FY2019 is mainly due to higher operating grants to fund the activities of the Statutory Boards.

Economic Development Board (EDB) Programme

EDB is the lead government agency for planning and executing strategies to enhance Singapore's position as a global business centre. Its mission is to create, for Singapore, sustainable economic growth with vibrant business and good job opportunities. To help achieve its target, EDB is provided with an operating budget of \$203.62 million.

Agency for Science, Technology and Research (A*STAR) Programme

A*STAR's mission is to advance science and develop innovative technology to further economic growth and improve lives. A*STAR undertakes research to enhance the competitiveness of our industry clusters, seed new areas of growth, and create value for the Singapore economy. A*STAR also plays a central role in developing the national base of PhD research manpower and establishing major research infrastructure. A provision of \$49.52 million is allocated to meet A*STAR's operating expenditure.

Singapore Tourism Board (STB) Programme

STB's vision is to develop a vibrant and inspiring Destination Singapore that we are proud of. Its mission is to shape a dynamic tourism landscape for Singapore in partnership with the industry and community, in pursuit of yield-driven quality growth. To support these efforts, STB is allocated an operating budget of \$215.71 million.

Enterprise Singapore (ESG) Programme

Enterprise Singapore's mission is to grow stronger Singapore enterprises by building capabilities and accessing global opportunities, thereby creating good jobs for Singaporeans. To support these efforts, ESG is allocated an operating budget of \$230.09 million.

Development Expenditure

MTI's FY2019 development expenditure is projected to be \$3.36 billion, a decrease of \$304.36 million or 8.3% over the revised FY2018 development expenditure, mainly due to lower requirements for EDB's Economic Development Assistance Scheme. The total expenditure on R&D activities is projected to take up \$1.46 billion. The sum will be used to support activities and programmes to strengthen public-private partnerships towards economic impact and value capture, seed new growth clusters, develop R&D manpower capability and enhance knowledge infrastructure. The Enterprise Development Fund is expected to utilise \$315.23 million to support Singapore-based enterprises through programmes that (a) help develop their capabilities; (b) improve their access to financing; and (c) help them take advantage of new market opportunities, so as to build a diverse and competitive community of businesses that contributes to sustainable economic growth for Singapore and creates good jobs for Singaporeans. The Economic Development Assistance Scheme is projected to take up \$817.11 million to support EDB's Attract, Transform and Create (ATC) strategy for the next phase of economic development, which is in line with the broader focus on industry restructuring to ensure long-term competitiveness and sustainability, as well as the need to promote innovation to generate future economic growth.

Other Consolidated Fund Outlays

Advances

Advances for FY2019 are projected to be \$0.19 million, mainly for overseas trips and attachments, as well as rental deposits.

Other Development Fund Outlays

Land-related Expenditure

A sum of \$330.96 million, an increase of \$59.55 million or 21.9% over the revised FY2018 expenditure, has been provided for land-related expenditure. The bulk of the allocation goes towards reclamation projects for industrial land use.

Loan Provisions

To assist capital investment by local enterprise and attract overseas investments to Singapore through the provision of loans, a loan provision of \$1.06 billion is allocated. This is an increase of \$143.04 million or 15.6% over the revised FY2018 provision, as there is an overall projected increase in loan demand.

Total Expenditure by Programme

Code	Programme	Running Costs	Transfers	Operating Expenditure	Development Expenditure	Total Expenditure
V-A	Administration	101,334,300	57,527,400	158,861,700	168,645,500	327,507,200
V-B	Statistics	79,376,000	22,000	79,398,000	4,145,100	83,543,100
V-E	Economic Development Board	203,620,800	0	203,620,800	1,035,053,000	1,238,673,800
V-H	Agency for Science, Technology and Research	49,516,300	0	49,516,300	1,260,000,000	1,309,516,300
V-J	Sentosa Development Corporation	53,907,800	0	53,907,800	6,124,000	60,031,800
V-L	Jurong Town Corporation	17,881,400	0	17,881,400	75,575,000	93,456,400
V-N	Singapore Tourism Board	215,710,400	0	215,710,400	453,328,300	669,038,700
V-P	Competition and Consumer Commission of Singapore	19,357,500	0	19,357,500	0	19,357,500
V-Q	Energy Market Authority	3,980,500	0	3,980,500	0	3,980,500
V-R	Enterprise Singapore	230,090,600	0	230,090,600	362,022,100	592,112,700
Total		\$974,775,600	\$57,549,400	\$1,032,325,000	\$3,364,893,000	\$4,397,218,000

Development Expenditure by Project

Project Title	Total Project Cost	Actual Expenditure Up to end of FY2016	Actual FY2017	Estimated FY2018	Revised FY2018	Estimated FY2019
DEVELOPMENT EXPENDITURE	...	...	\$2,688,349,565	\$3,391,872,300	\$3,669,253,100	\$3,364,893,000
<i>GOVERNMENT DEVELOPMENT</i>	...	...	<i>143,809,934</i>	<i>88,427,300</i>	<i>109,333,200</i>	<i>150,290,600</i>
Administration Programme						
Jurong Rock Cavern Phase 1	844,200,000	682,852,674	12,199,535	1,930,000	9,500,000	30,000,000
Reclamation and Infrastructure Provision at Ayer Chawan Basin of Jurong Island	44,740,000	18,080,847	0	2,500,000	375,000	4,000,000
Seletar Airport Infrastructure Upgrade	310,030,000	245,330,430	6,266,869	4,100,000	4,762,400	4,824,600
Provision of Infrastructure for Mediapolis at One-North	95,480,000	61,271,674	6,340,586	800,000	800,000	1,000,000
WOG Integrated End-to-End Business Licensing System (FRONTIER)	46,482,600	20,559,063	5,916,642	5,029,800	4,778,300	3,144,000
Artificial Reef Development Phase 2 Project	9,212,500	417,312	149,207	0	2,596,500	1,500,000
Provision of Basic Infrastructure for IGLS sites at Gambas Crescent and Land next to Tampines Warehouse Retail Scheme (WRS) cluster	42,690,000	9,071,131	3,098,182	4,200,000	5,650,000	3,429,000
Provision of Basic Infrastructure for Industrial Government Land Sales (IGLS) sites along Woodlands Lane and Woodlands Industrial Park E2	13,040,000	1,632,022	5,472,328	550,000	550,000	100,000
Provision of Basic Infrastructure for Industrial Government Land Sales (IGLS) sites along Tampines Avenue 10	42,000,000	282,572	3,500,562	5,000,000	8,250,000	2,000,000
Sewer Upgrading Works at Tuas-Pioneer and Benoi-Gul Industrial Estates	86,600,000	0	1,800,096	2,000,000	300,000	3,000,000
Provision of Basic Infrastructure to Support the Integrated Construction and Prefabrication Hub (ICPH) Site at Jalan Gali Batu	27,200,000	0	557,655	500,000	350,000	3,500,000
Provision of Basic Infrastructure at Tanglin Halt area	47,826,000	0	428,107	9,330,000	9,200,000	8,000,000
Provision of Basic Infrastructure for IGLS Sites at Kaki Bukit along Bedok Reservoir Road	25,500,000	0	0	0	300,000	5,000,000
Provision of Basic Infrastructure at Tuas Western Coast	88,925,000	0	0	0	280,000	7,500,000
Minor Development Projects	...	...	1,570,469	985,000	4,021,000	797,400
Jurong Island Phase 1	431,300,000	400,769,748	1,361,230	1,872,000	1,800,000	66,300

Project Title	Total Project Cost	Actual Expenditure Up to end of FY2016	Actual FY2017	Estimated FY2018	Revised FY2018	Estimated FY2019
Additional Reclamation and Infrastructure at Tuas View (Tuas Hockey Stick)	675,500,000	668,403,517	20,100	30,000	550,000	2,800,000
Jurong Island Phase 2	901,000,000	848,726,960	314,801	424,800	430,000	15,100
Road Link from Singapore Mainland to Jurong Island and Associated Works	738,100,000	510,886,240	1,192,335	1,807,800	1,817,600	1,510,900
Reclamation and Infrastructure Development of Jurong Island Phase 3	1,760,510,000	1,256,127,053	2,590,411	2,780,000	2,030,000	3,079,700
New Projects	...	...	0	5,921,900	120,600	14,631,500
Tuas View Extension	908,580,000	760,172,429	14,901,535	10,800,000	18,533,800	10,847,000
Reclamation of Jurong Island Phase 4	447,700,000	352,031,847	7,910,731	6,128,000	5,100,000	8,400,000
Statistics Programme						
Minor Development Projects	...	...	3,718,904	1,765,900	2,358,500	1,209,300
Conduct of Census of Population 2020	5,450,000	0	0	0	358,300	2,935,800
Jurong Town Corporation Programme						
Development of Punggol Digital District	27,336,300	0	0	0	0	25,000,000
Singapore Tourism Board Programme						
Tourism Development Fund 2 and Tourism Projects	74,400,000	3,736,184	38,299,626	6,523,300	9,700,000	2,000,000
Completed Projects	...	...	26,200,025	13,448,800	14,821,200	0
<i>GRANTS & CAPITAL INJECTIONS TO ORGANISATIONS</i>	...	...	<i>2,544,539,630</i>	<i>3,303,445,000</i>	<i>3,559,919,900</i>	<i>3,214,602,400</i>
Administration Programme						
Minor Development Projects	...	...	0	19,700	105,000	400,000
Jurong Island Phase 1	28,700,000	86,701	3,076,273	3,000,000	7,000,000	7,500,000
Jurong Island Phase 2	29,000,000	86,701	2,462,696	2,500,000	5,000,000	7,600,000
Reclamation and Infrastructure Development of Jurong Island Phase 3	122,220,000	9,105,390	10,918,487	20,000,000	30,000,000	31,000,000
Reclamation of Jurong Island Phase 4	54,500,000	0	13,700	8,550,000	8,550,000	3,000,000
Economic Development Board Programme						
Science and Technology 2010 Plan	2,100,000,000	1,366,624,030	23,103,676	4,861,000	5,935,000	1,104,000
Economic Development Assistance Scheme Phase 5 (FY2006-FY2010)	2,250,000,000	1,597,115,223	20,757,369	18,197,000	28,570,000	16,261,000
International Organisations Programme Office	66,000,000	39,564,735	2,824,886	3,225,000	2,981,000	1,987,000
Living Lab Fund	150,500,000	31,880,566	2,473,242	16,019,000	19,271,000	30,005,000
Partnership for Capability Transformation (PACT) Scheme	106,000,000	10,055,789	124,142	3,151,000	6,172,000	3,501,000
Research, Innovation and Enterprise 2015	2,636,500,000	818,847,641	182,090,139	109,847,000	224,232,000	57,379,000
Economic Development Assistance Scheme (EDAS) 6	2,500,000,000	361,619,587	83,634,241	105,085,000	108,382,000	78,465,000
Arts Marketplace Development	15,000,000	1,977,490	323,423	653,000	270,000	373,000
Grant for Energy Efficient Technologies (GREET) Tranche 3	48,450,000	5,814,348	996,880	0	0	63,000
Solar Testbedding on Reservoirs	12,500,000	3,855,598	1,728,930	763,000	1,314,000	926,000
Space Industry Development Grant	20,000,000	2,644,767	2,579,349	3,617,000	4,083,000	3,785,000
Petroleum Engineering Professorships for Capability Development	10,000,000	730,467	0	1,450,000	705,000	890,000

Project Title	Total Project Cost	Actual Expenditure Up to end of FY2016	Actual FY2017	Estimated FY2018	Revised FY2018	Estimated FY2019
International Organisations Programme Office Phase 3	101,000,000	12,800,179	8,767,799	13,725,000	17,044,000	20,188,000
Research, Innovation and Enterprise 2020	2,087,600,000	2,062,096	27,334,846	99,759,000	88,279,000	97,747,000
Economic Development Assistance Scheme (EDAS) 7	5,180,000,000	9,683,000	52,937,839	1,092,249,000	1,191,715,400	722,379,000
Agency for Science, Technology and Research Programme						
National Metrology Centre (NMC) - Equipment replacement and upgrade	13,032,800	360,000	1,996,000	5,850,000	5,850,000	2,010,000
Computer assisted CFD simulation to promote Positive Energy School (PES) Programme in Singapore	1,060,000	0	27,000	0	370,000	330,000
Science and Technology 2010	5,400,000,000	4,950,534,279	11,516,342	8,380,000	6,765,000	3,760,000
Research, Innovation and Enterprise 2015	6,577,410,000	5,669,161,304	268,724,035	157,670,000	138,210,000	60,260,000
Research, Innovation and Enterprise 2020	6,139,920,000	766,184,121	847,443,624	1,088,090,000	1,045,770,000	1,193,640,000
Sentosa Development Corporation Programme						
North-South Link Precinct Redevelopment	78,000,000	0	0	0	1,300,000	3,800,000
Technical Feasibility Study and Conceptual Design of Coastal Protection Measures for Sentosa Island	2,719,500	0	0	0	503,600	1,424,000
Design Consultancy and Implementation Works for Sentosa's Deep Gravity Sewers	89,000,000	0	0	0	0	900,000
Jurong Town Corporation Programme						
Development of Foreign Worker Recreation Centres	91,580,000	39,719,634	17,150,160	5,000,000	1,000,000	8,000,000
Development of JTC Logistics Hub @ Gul	130,000,000	3,721,606	28,718,416	50,000,000	50,000,000	37,575,000
Development of Punggol Digital District	211,118,900	0	0	0	0	5,000,000
Singapore Tourism Board Programme						
Singapore Expo	77,300,000	0	0	0	73,897,700	634,300
Tourism Development Fund 2 and Tourism Projects	2,167,874,000	507,947,636	410,674,341	15,804,200	10,574,500	330,441,700
Tourism Development Fund 3 and Tourism Projects	911,700,000	6,178,427	46,884,672	111,456,500	105,667,600	120,252,300
Enterprise Singapore Programme						
Research, Innovation and Enterprise 2015	114,831,300	0	0	6,000,000	14,933,900	7,470,000
Land Productivity Grant	19,126,400	0	0	500,000	1,396,100	881,500
Research, Innovation and Enterprise 2020	304,968,000	0	0	20,200,000	33,120,500	37,640,000
Enterprise Development Fund 5	2,726,635,800	0	0	270,495,000	237,002,000	300,650,200
Trade Infrastructure Development Fund	10,700,000	0	0	0	0	800,000
Enterprise Development Fund 3	528,012,300	0	0	2,651,000	537,200	20,000
Enterprise Development Fund 4	639,377,500	0	0	14,871,000	19,478,900	14,560,400
Completed Projects	...	...	485,257,125	39,806,600	63,934,500	0

Other Development Fund Outlays

Project Title	Total Project Cost	Actual Expenditure Up to end of FY2016	Actual FY2017	Estimated FY2018	Revised FY2018	Estimated FY2019
OTHER DEVELOPMENT FUND OUTLAYS	...	...	\$1,150,574,670	\$1,789,614,500	\$1,188,343,500	\$1,390,937,400
<i>LAND-RELATED EXPENDITURE</i>	...	...	<i>327,755,962</i>	<i>302,714,500</i>	<i>271,406,600</i>	<i>330,955,800</i>
Administration Programme						
New Projects	...	...	0	400,000	0	4,140,000
Reclamation and Infrastructure Development between Pulau Ayer Merbau and Pulau Seraya, Jurong Island	316,490,000	119,769,228	52,453,571	53,400,000	53,400,000	60,000,000
Jurong Rock Cavern Phase 1	512,800,000	452,913,202	5,574,110	1,825,700	2,550,000	50,000
Reclamation and Infrastructure Provision at Ayer Chawan Basin of Jurong Island	296,640,000	191,241,803	24,828	13,900,000	10,000	5,000,000
Extraction of Earth from Jalan Gali Batu and Wenya as Reclamation Fill	497,810,000	79,811,558	49,405,279	29,300,000	31,800,000	58,700,000
Tuas Western Coast Reclamation Project	1,489,230,000	3,961,535	14,007,400	83,098,500	65,051,100	102,022,100
Tuas View Extension	9,310,700,000	6,154,198,004	157,746,484	83,161,000	81,724,100	88,553,700
Reclamation of Jurong Island Phase 4	3,750,840,000	1,733,863,290	48,151,054	5,100,000	33,000,000	4,000,000
Industrial Land Reclamation Resource Expenditure	1,610,049,000	1,017,795,170	393,237	29,120,000	3,870,000	8,490,000
Completed Projects	...	...	0	3,409,300	1,400	0
<i>LOANS</i>	...	...	<i>822,818,707</i>	<i>1,486,900,000</i>	<i>916,936,900</i>	<i>1,059,981,600</i>
Economic Development Board Programme						
Capital Assistance Scheme 7	8,000,000,000	0	0	500,000,000	0	550,000,000
Enterprise Singapore Programme						
Enterprise Development Fund 5	1,883,795,300	0	0	956,400,000	907,436,900	509,981,600
Completed Projects	...	...	822,818,707	30,500,000	9,500,000	0

KEY PERFORMANCE INDICATORS

Desired Outcomes

- A competitive economy
- A globalised economy
- An entrepreneurial economy
- A diversified economy

Key Performance Indicators

Desired Outcome	Performance Indicator	Actual FY2016	Actual FY2017	Revised FY2018	Estimated FY2019
A Competitive Economy	Real gross domestic product (GDP) growth rates (%) ^{1, 2, 3, 4}	2.4	3.6	3.3	1.5 – 3.5
	Nominal GDP per capita (\$) ^{1, 2, 5}	76,318	79,697	NA	NA
	Ranking in World Economic Forum (WEF) Global Competitiveness report	2	3	2	NA
	Real Value-added (VA) Per Actual Hour Worked Year-on-Year growth (%) ^{1, 2, 5}	1.8	4.5	NA	NA
	Compound Annual Growth Rate (CAGR) to date (from 2009) (%) ^{1, 2, 5}	2.8	3.1	NA	NA
	Real VA Per Worker Year-on-Year growth (%) ^{1, 2, 7}	1.4	3.8	3.0	NA
	Compound Annual Growth Rate (CAGR) to date (from 2009) (%) ^{1, 2, 5}	2.3	2.5	NA	NA
	% Change in unit business costs (manufacturing) ^{1, 2, 3, 7}	-1.5	3.4	-1.9	NA
	Gross Expenditure on Research & Development (R&D) as % of GDP ^{1, 6}	2.2	NA	NA	NA
	R&D Expenditure by private sector as % of GDP ^{1, 6}	1.3	NA	NA	NA
System Average Interruption Duration Index (SAIDI) [Interruption of power in minutes per consumer account per annum] ¹	0.23	0.26	3.65	NA	
A Globalised Economy	% Growth of Direct Investment Abroad (Stock) ^{1, 2, 5}	11.9	0.7	NA	NA
	% Growth in merchandise trade with the world ¹	-4.9	11.1	9.2	0.0 – 2.0
	% Growth in services trade with the world ^{1, 2, 3, 7}	0.0	4.7	3.5	NA
An Entrepreneurial Economy	% Growth in VA of small and medium enterprises ^{1, 4}	0.8	2.0	2.5	2.5
A Diversified Economy	% Growth in VA (manufacturing) ^{1, 2, 3, 4}	3.7	10.1	7.5	NA
	% Growth in VA (services) ^{1, 2, 3, 4}	1.4	2.8	2.8	NA
	Tourism Receipts (\$ billion) ^{1, 5, 8}	25.7	26.8	NA	NA

¹ Figures for these indicators are reported on a CY basis.

² Figures for CY2016 for these indicators have been updated from those reported in the Revenue and Expenditure Estimates for FY2018/2019 due to regular data revision.

³ Figures for CY2017 for these indicators have been updated from those reported in the Revenue and Expenditure Estimates for FY2018/2019 due to regular data revision.

⁴ Figures for these indicators in CY2018 are based on advance estimates (as of January 2019).

⁵ Figures for these indicators in CY2018 are not available due to data lags.

⁶ Figures for these indicators in CY2017 and CY2018 are not available as they have a two-year lag.

⁷ Figures for these indicators in CY2018 are for the period January–September 2018.

⁸ Figure for CY2016 has been updated due to a revision in the methodology for data collection and computation of tourism receipts that took effect from 12 Feb 2018.