

ANNEX C-2: TRANSFERS TO HOUSEHOLDS

The Government will provide a one-off SG Bonus cash payment in 2018, to share part of the Budget surplus this year with citizens. This is Government's long-standing commitment to share the fruits of Singapore's development with all Singaporeans. Singaporeans will also get additional Goods and Services Tax Voucher (GSTV) – U-Save and Service and Conservancy Charges (S&CC) rebate in 2018, on top of the regular GSTV.

(A) SG Bonus

In 2018, all Singaporeans aged 21 years and above in 2018 will receive an SG Bonus cash payment of up to \$300. The SG Bonus will be paid out to about 2.7 million recipients in end-2018, and is estimated to cost about \$700 million. More details will be provided later in the year.

Table 1: SG Bonus for 2018

Singaporeans aged 21 years and above in 2018		
Assessable Income for YA2017		
Up to \$28,000	\$28,001 to \$100,000	Above \$100,000
\$300	\$200	\$100

Note: Individuals who own more than one property are eligible for SG Bonus of \$100.

More information

Please visit www.singaporebudget.gov.sg.

(B) GSTV Scheme

(I) GSTV – Cash

GSTV – Cash recipients will continue to receive up to \$300 in cash payments to cover some of their household expenses.

Table 2: GSTV – Cash Payments for 2018

Singaporeans aged 21 years and above in 2018 Assessable Income for YA2017 \$28,000 and below	Annual Value of Home as at 31 Dec 2017	
	Up to \$13,000	\$13,001 to \$21,000
GSTV – Cash payment	\$300	\$150

Note: Individuals who own more than one property are not eligible for the GSTV Scheme.

The GSTV – Cash, to be paid out in August 2018, will benefit about 1.4 million Singaporeans.

(II) GSTV – Utilities-Save (U-Save)

In Budget 2017, the Government announced a permanent increase to the GSTV – U-Save by between \$40 to \$120, with the exact quantum depending on the flat type. The increase took effect from July 2017.

We will provide additional U-Save of \$20 per year for 3 years, from 2019 to 2021, to eligible Housing and Development Board (HDB) households. The increase in U-Save will cover the expected average increase in electricity and gas expenses for HDB households arising from the carbon tax. This will help households adjust to the carbon tax when this is first implemented as they make efforts to reduce their electricity and gas consumption over time. This will cost an additional \$54 million over three years and benefit about 900,000 households.

Table 3: GSTV – U-Save

HDB Flat Type	Annual U-Save for 2018	Annual U-Save from 2019 – 2021 (after \$20 increase)
1- and 2-Room	\$380	\$400
3-Room	\$340	\$360
4-Room	\$300	\$320
5-Room	\$260	\$280
Executive / Multi-Generation	\$220	\$240

Note: Households whose members own more than one property are not eligible. The GSTV – U-Save is paid over four quarters, in January, April, July, October.

(III) GSTV – Medisave

Older Singaporeans will continue to receive GSTV – Medisave in 2018.

Table 4: GSTV – Medisave for 2018

Age in 2018	Annual Value of Home as at 31 Dec 2017	
	Up to \$13,000	\$13,001 to \$21,000
65 to 74 years	\$250	\$150
75 to 84 years	\$350	\$250
85 years and above	\$450	\$350

Note: Individuals who own more than one property are not eligible for the GSTV Scheme.

Together with the Pioneer Generation Medisave/ 5-Year Medisave Top-up, eligible older Singaporeans will receive up to \$1,250 in Medisave Top-up in 2018.

Table 5: Amount of Medisave Top-up for 2018

Age in 2018	Amount of Medisave Top-up
59 to 64 years	Up to \$200
65 to 73 years	Up to \$450
74 years	Up to \$650
75 to 78 years	Up to \$750
79 to 83 years	Up to \$950
84 years	Up to \$1,150
85 years and above	Up to \$1,250

More Information

GSTV – Cash and Medisave

Please visit www.gstvoucher.gov.sg, or contact the GSTV team at contactus@gstvoucher.gov.sg or 1800-2222-888.

GSTV – U-Save

Please visit www.gstvoucher.gov.sg, or contact Singapore Power (SP) Services at customersupport@spgroup.com.sg or 6671 7117.

(C) Service and Conservancy Charges (S&CC) Rebate

Eligible HDB households will receive S&CC Rebate to offset between 1.5 to 3.5 months of S&CC. The S&CC Rebate will cost \$126 million and benefit about 900,000 eligible HDB households.

Table 6: S&CC Rebate for FY2018

HDB Flat Type	FY2018 S&CC Rebate (no. of months)				
	April 2018	July 2018	October 2018	January 2019	Total for FY2018
1- and 2-room	1	1	1	0.5	3.5
3- and 4-room	1	0.5	0.5	0.5	2.5
5-room	0.5	0.5	0.5	0.5	2
Executive/ Multi- Generation	0.5	0.5	0.5	-	1.5

Note: Households whose members own more than one property are not eligible for the S&CC rebate.

More information

Please contact HDB at sc rebates@mailbox.hdb.gov.sg or 1800-866-3078.