BUDGET 2026

Securing Our Future Together in a Changed World



My fellow Singaporeans,

2026 marks the first year of our post-SG60 journey of nation-building.

We enter this new phase amid profound global change.

The world has become more fractured, more contested and more dangerous.

To navigate this environment, we must refresh our strategies and strengthen our social compact.

We will continue to create good jobs and uplift all Singaporeans.

We will give families more support and greater assurance, even as uncertainties persist.

We will invest in our defence and security capabilities, and press on with longer-term plans to build a more sustainable future.

Above all, we will renew and strengthen the Singapore spirit – staying united and resilient as one people.

Together, let us secure our future in a changed world.

Lawrence Wong
Prime Minister
and Minister for Finance



Support for You

Apr 2026 - Mar 2027

Support for Singaporeans

- **Cash**
  for Singaporeans aged 21 and above
  - **Cost-of-Living Special Payment**
    for eligible Singaporeans
    $200 to $400
  - **Assurance Package**
    for all Singaporeans
    $100 to $250
  - **GST Voucher Scheme**
    for lower- and middle-income Singaporeans
    $450 or $850
- **Child LifeSG Credits**
  for all Singaporean children aged 12 and below
  $500

Support for Households

- **CDC Vouchers**
  for all Singaporean households
  $500
- **U-Save**
  for Singaporean HDB households
  $330 to $570
- **S&CC Rebate**
  for Singaporean HDB households
  1.5 to 3.5 months offset

Note: Benefits are subject to the individual's or household's eligibility.

Support for Seniors

- **CPF Top-Up**
  for eligible Singaporeans aged 50 and above with CPF balances below prevailing Basic Retirement Sum

  $500 to $1,500

- **MediSave**
  for eligible Singaporeans aged 65 and above

  $150 to $450

- **Cash**
  for Singaporeans aged 21 and above

  - **Cost-of-Living Special Payment**
    for eligible Singaporeans

    $200 to $400

  - **Assurance Package**
    for all Singaporeans

    $100 to $250

  - **GST Voucher Scheme**
    for lower- and middle-income Singaporeans

    $450 or $850



Supporting Singaporeans & Families with Children



Supporting All Singaporeans

- **$200 to $400 Cost-of-Living Special Payment** for eligible Singaporean adults
- **$500 CDC Vouchers** for all Singaporean households
- **Up to $570 U-Save** for eligible Singaporean HDB households





Nurturing Our Children

- **$500 Child LifeSG Credits** for all Singaporean children aged 12 and below
- Raise monthly household income eligibility thresholds to **$15,000** for **preschool subsidies** and **$6,500** for **student care subsidies**

Supporting Seniors & Families with Greater Needs



Enabling Seniors to Age Well

- **Up to $1,500 CPF Top-Up** for eligible seniors
- Higher **CPF contribution rates** for senior workers aged above 55 to 65 in 2027 with **CPF Transition Offset** for employers
- Offer low-cost, life-cycle investment products under **new investment scheme** for CPF members





Supporting Families with Greater Needs

- Enhanced **ComLink+ Progress Packages**
  - **$500 every quarter** for ComLink+ families progressing with Family Coaches
  - **Higher payouts** for eligible ComLink+ families with regular preschool attendance and stable employment

Support for Singaporeans

Apr 2026 - Mar 2027



2026

Apr to Jun

- **U-Save** [Enhanced]
  $110 to $190 | Apr
- **S&CC Rebate**
  0.5 or 1 month | Apr

Jul to Sep

- **U-Save** [Enhanced]
  $110 to $190 | Jul
- **S&CC Rebate**
  0.5 or 1 month | Jul
- **Child LifeSG Credits** [New]
  $500 | Jul
- **Cash** [GSTV]
  $450 or $850 | Aug
- **MediSave** [GSTV]
  $150 to $450 | Aug
- **Cash** [COL Special Payment] [New]
  $200 to $400 | Sep

Find out what you and your household may receive with the Support For You Calculator!

go.gov.sg/sfyc2026

Oct to Dec

- **U-Save**
  $55 to $95 — Oct
- **S&CC Rebate**
  0.5 or 1 month — Oct
- **CPF Top-Up** [New]
  $500 to $1,500 — Dec
- **Cash** [AP]
  $100 to $250 — Dec

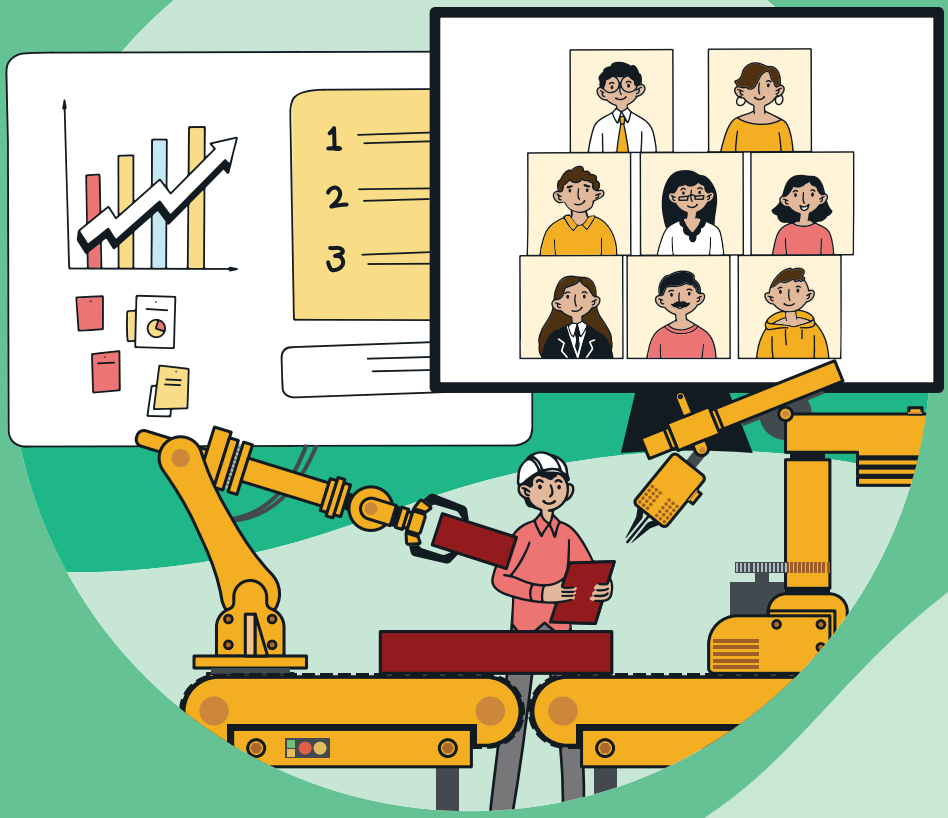
2021 Jan to Mar

- **CDC Vouchers** [New]
  $500 — Jan
- **U-Save**
  $55 to $95 — Jan
- **S&CC Rebate**
  0.5 month — Jan

Note: Benefits are subject to the individual's or household's eligibility.



Advancing Our Refreshed Economic Strategy



Managing Business Costs

- **40% Corporate Income Tax Rebate** for Year of Assessment 2026
  - Capped at **$30,000** per company
  - Minimum benefit of **$1,500** for active companies with at least one local employee in 2025



Connecting in a Changed World

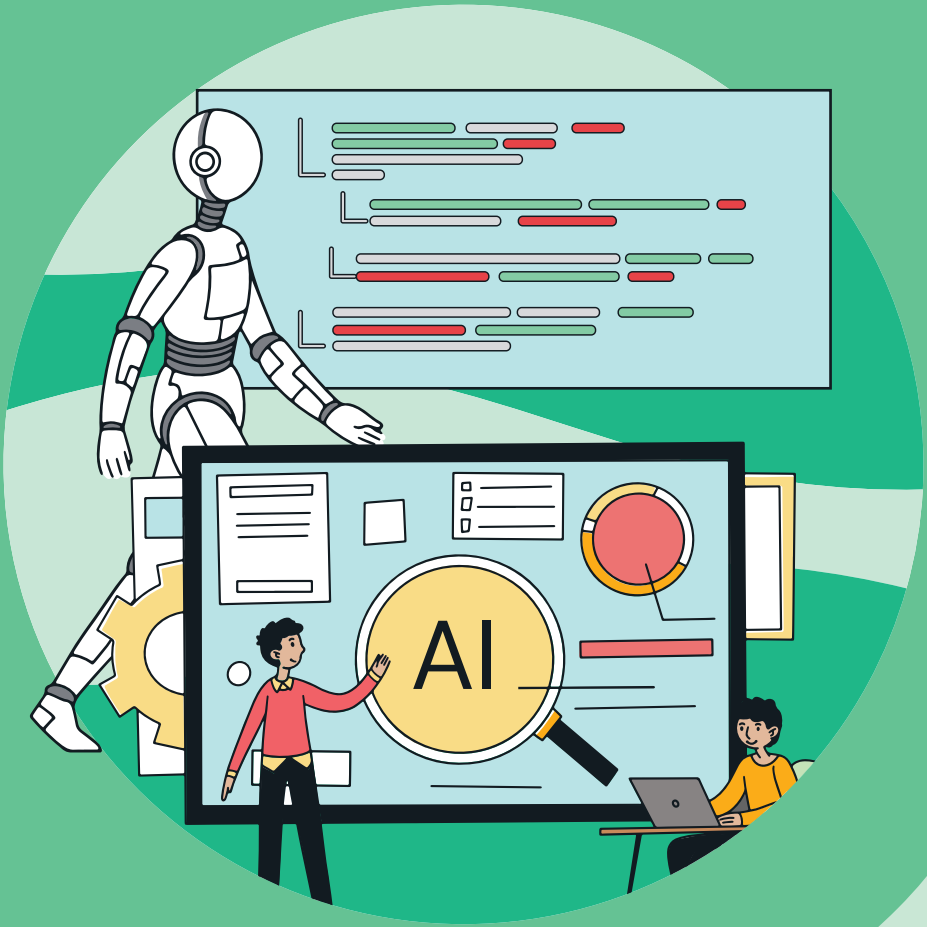
- Enhance support for local companies to expand overseas
  - Higher grant support level of **up to 70%** for SMEs and **up to 50%** for non-SMEs
  - Enhance **Market Readiness Assistance** grant for enterprises to deepen presence overseas
  - Enhance **Enterprise Financing Scheme** to increase maximum loan quantum for Trade and SME Fixed Assets loans



Strengthening Our Enterprise Ecosystem

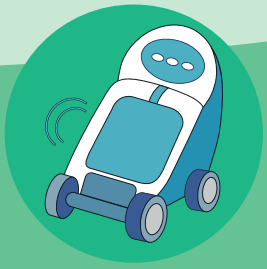
- **$1.5 billion** for **Anchor Fund** to support public listings of high-growth companies in Singapore
- **$1.5 billion** to expand **Equity Market Development Programme**
- Expand **Startup SG Equity** scheme to catalyse investments in early- and growth-stage deep tech startups

Harnessing AI as a Strategic Advantage



Driving Transformation

- Establish **National AI Council**, chaired by the Prime Minister, to drive national AI efforts
- Transform key sectors with national **AI Missions**



Accelerating AI Adoption

- Launch **Champions of AI** programme to drive AI-enabled business transformation
- Expand **Enterprise Innovation Scheme** to include qualifying AI expenditures
- Expand **Productivity Solutions Grant** to include more AI-enabled solutions



Empowering Workers

- Expand **TechSkills Accelerator** to help workers build practical AI capabilities
- Help Singaporeans to find relevant AI courses through **redesigned SkillsFuture website**
- Provide **six months of free access** to **premium versions of AI tools** when taking selected AI courses

Building a Resilient & Skilled Workforce



Uplifting Lower-Wage Workers

- Raise **Local Qualifying Salary** to **$1,800** from Jul 2026
- Extend and enhance **Progressive Wage Credit Scheme**
- Enhance basic tier of **Workfare Skills Support**



Taking SkillsFuture Forward

- Merge SkillsFuture Singapore and Workforce Singapore into a **new statutory board**

Strengthening Assurance for Mid-Career Workers & Seniors

- Expand coverage of **SkillsFuture Level-Up Programme** to more industry-relevant courses
- Extend **Senior Employment Credit** to **2027**



Updating Foreign Worker Policies

- Raise minimum qualifying salary to **$6,000** for **Employment Pass** and **$3,600** for **S Pass** from 2027
- Adjust **Work Permit levies** from 2028

Renewing & Strengthening Our Singapore Spirit



Forging Our Shared Bonds

- Strengthen **Singapore's cultural and heritage institutions**
  - Open revamped Malay Heritage Centre
  - Expand reach and engagement of Singapore Chinese Cultural Centre
  - Enhance outreach and programming of Indian Heritage Centre
- Enhance **access to sports facilities** through Sports Facilities Master Plan





Building a "We-First" Society

- Extend **250% tax deductions** for qualifying local donations to **2029**
- Extend **Corporate Volunteer Scheme** to **2029**
- Launch **$50 million SG Partnerships Fund** to catalyse ground-up initiatives

MOF
MINISTRY OF FINANCE
SINGAPORE

Read more at
www.singaporebudget.gov.sg

go.gov.sg/2026budgetbooklet

As of 12 February 2026

Photo credits: National Youth Council Singapore; Government Technology Agency of Singapore