

Annex B-3: Silver Support Scheme

The Silver Support Scheme supplements the incomes of seniors who had lower incomes over their lifetimes and have less retirement support. It is targeted at the bottom 20% of Singaporeans aged 65 and above, with a smaller degree of support extended to cover up to 30% of seniors.

There is no need to sign up to receive Silver Support. All Singaporeans aged 65 and above will be automatically assessed for Silver Support eligibility. Elderly Singaporeans who qualify for Silver Support this year will be notified and receive their payouts in end-July 2016.

Silver Support Eligibility Criteria

Singapore Citizens aged 65 and above will be eligible for Silver Support if they meet all of the following criteria:

- a) Total CPF contributions¹ of not more than \$70,000 by age 55. Self-employed persons should also have an average annual net trade income² of not more than \$22,800 when they were between the ages of 45 and 54; and
- b) Live in a HDB flat that is 5-room or smaller; and
- c) Not own, and not have a spouse who owns, a 5-room or larger HDB flat or private property or multiple properties; and
- d) Live in a household with a monthly income per person of not more than \$1,100.

¹ Total CPF contributions to the Ordinary Account and Special Account (including amounts withdrawn for housing, education and investment), and amounts in the Medisave Account above the Medisave Minimum Sum.

² Net trade income refers to the gross trade income minus all allowable business expenses, capital allowances and trade losses as determined by IRAS.

Silver Support Payout Quantum

Eligible Singaporeans will receive Silver Support according to the type of HDB flat that they live in:

Table 1: Silver Support Payouts

Elderly who meet the eligibility criteria and live in the following HDB flat type	Payout per quarter
1- and 2-Room HDB	\$750
3-Room HDB	\$600
4-Room HDB	\$450
5-Room HDB*	\$300

**Note: Live in and do not own a 5-room HDB flat*

Elderly Singaporeans aged 65 and above on the ComCare Long Term Assistance Scheme³ will receive a Silver Support payout of \$300 per quarter. This is on top of the monthly cash assistance provided by the ComCare Long Term Assistance Scheme to cover their daily living expenses, free medical treatment and free or highly subsidised social services if needed. Taken together, the total cash assistance for a single elderly person on the ComCare Long Term Assistance Scheme and the Silver Support Scheme is \$1,800 per quarter (or \$600 a month).

Silver Support Payout Schedule

The first Silver Support payout will be made in end-July 2016 to eligible Singaporeans, and will consist of up to two quarters' worth of payouts. The next two payouts in 2016 will be made in end-September and end-December 2016. Each one is a payout for the coming quarter. Therefore, eligible seniors will receive up to four quarters' worth of payouts in 2016. From 2017, eligible

³ Also known as the Public Assistance Scheme. The Scheme is targeted at those who are permanently unable to work due to old age, illness or disability, have limited or no means of income, and little or no family support.

seniors will receive Silver Support payouts in March, June, September, and December.

Eligibility for Silver Support will be assessed automatically on an annual basis. Those who are eligible will receive a notification letter from the Central Provident Fund (CPF) Board informing them of their eligibility in mid-July 2016.

From 2017, Singaporeans turning 65 who meet the eligibility criteria will receive a notification of their eligibility in December of the preceding year. They will start receiving Silver Support for the quarter in which they turn 65. For example, if a person turns 65 in the month of June 2017 and meets the eligibility criteria, he will receive a notification letter in December 2016. He will start receiving Silver Support from end-March 2017.

Silver Support Payout Mode

Eligible seniors will receive their Silver Support payouts in the bank accounts that they have registered with the CPF Board for the crediting of cash payouts from the Government.

Those without a bank account registered with the Government are encouraged to register one with the CPF Board. They will otherwise receive their Silver Support payouts via cheques sent to their registered NRIC address.

More Information

Members of the public may visit www.mom.gov.sg/silversupport or email: contactus@silversupport.gov.sg or contact the CPF Board at 1800-222-6622 for more information.